



With Perspective, pension funds have the ability to add their scheme rules to the service so that they are integrated and used alongside all the other documents on Perspective. All documents are cross-linked and have the 'time travel' feature applied to them, enabling quick access for the pension fund and its advisers. [Here Gary Collinson of RPMI gives his thoughts and experiences:](#)

The privatisation of the railways began in 1994 and there was a significant impact on pension provision as it moved from a single employer, single scheme to an industry-wide multi-employer sectionalised scheme.

By the end of 1996 there were over 50 sections established in the Railways Pension Scheme (RPS). By the end of 2014, this had grown to 107.

Whilst the RPS operates under a common trust deed, each section has its own set of rules and these have been amended to reflect changes following a funding valuation and other changes.

RPMI is responsible for the day-to-day administration of the RPS along with other rail and non-rail schemes.

In 2000, RPMI was given a demonstration of Pendragon's Perspective product which is an electronic document management system which provides access to a huge array of legislation and pensions related information.

Following an impressive demonstration, RPMI entered into discussions with Pendragon with a view to developing Perspective to include the Pension Trust and rules of the RPS and other scheme documentation.

After the successful implementation of a pilot section, it was agreed to add all sections of the RPS and other rail schemes, along with their associated deeds and SIs.

The fact that it could be customised to include the scheme rules, which we refer to on a daily basis, gave it an enormous level of functionality for us. As well as this, a major attraction, as with Perspective's core-product, was its 'time travel' feature. This enables a document to be seen as it was at any point in time, both in the past and how it will look in the future, taking account of forthcoming changes. This tremendously useful feature means that it is possible to make rapid comparisons between the way a particular rule was constructed in the past and how it looks now.

Perspective has brought many advantages to our organisation, but the most significant is the fact that our employers, members, lawyers, scheme actuary, administrators and trustee now have access to the rule for each section of the scheme at any point in time. In addition, the system's standard features provide us with instant access to all the regulatory information required in the management of a pension scheme.

Some 15 years on from the pilot, we continue to feel the benefits given to us from Perspective and the overall service provided by the team at Pendragon.



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For further information on Perspective.info call Pendragon on: **020 7608 9000** or email: Raf.Shergold@pendragon.co.uk